



EastSiberian Plc
Condensed Interim Consolidated Financial Statements
(Unaudited)
For the six months ended November 30, 2013 (Liquidation basis)

In accordance with National Instrument 51-102 of the Canadian Securities Administrators, EastSiberian Plc discloses that its auditors have not reviewed the unaudited financial statements for the six months ended November 30, 2013

EastSiberian Plc

Condensed Interim Consolidated Statements of Financial Position
as at November 30, 2013 (Liquidation basis) and May 31, 2013 (Going concern basis)
(United States Dollars)
(Unaudited)

	Note	November 30, 2013	May 31, 2013
Assets			
Cash and cash equivalents		\$ 214,004	\$ 424,368
Accounts receivable		8,789	117,222
Prepaid expenses		20,515	3,641
Total assets		\$ 243,308	\$ 545,231
Equity (Deficiency)			
Share capital	4	\$ 91,806,942	\$ 91,806,942
Contributed surplus	4	5,760,482	5,760,482
Foreign currency translation reserve		265,286	265,286
Deficit		(98,818,035)	(98,758,752)
Total equity (deficiency)		(985,325)	(926,042)
Liabilities			
Accounts payable and accrued liabilities	5, 6	\$ 1,128,633	\$ 1,371,273
Convertible note payable	3	100,000	100,000
Total liabilities		1,228,633	1,471,273
Basis of preparation	2		
Total equity and liabilities		\$ 243,308	\$ 545,231

ON BEHALF OF THE BOARD

"signed"
Maxim Sidorin

"signed"
Graeme Phipps

The notes are an integral part of these condensed interim consolidated financial statements.

EastSiberian Plc

Condensed Interim Consolidated Statements of Comprehensive Loss
 For the three and six month periods ended November 30
 (United States Dollars, except for share amounts)
 (Unaudited)

	Three month ended November 30,		Six month ended November 30,	
	2013	2012	2013	2012
Expenses:				
General and administrative expenses	\$ 187,328	\$ 448,390	\$ 378,850	\$ 984,103
Operating loss	187,328	448,390	378,850	984,103
Other items:				
Foreign exchange loss (gain)	2,641	(10,483)	2,230	(115,815)
Gain from accounts payable write-off	5 (321,797)	-	(321,797)	-
Loss (income) before income taxes	(131,828)	437,907	59,283	868,288
Current income taxes	-	2,600	-	89,467
Net loss (income)	(131,828)	440,507	59,283	957,755
Other comprehensive loss	-	-	-	-
Total comprehensive loss (income) for the period	\$ (131,828)	\$ 440,507	\$ 59,283	\$ 957,755
Net loss (income) per share:				
Basic and diluted	\$ 0.03	\$ (0.09)	\$ (0.01)	\$ (0.20)
Weighted average number of common shares outstanding				
Basic and diluted	4,903,998	4,903,998	4,903,998	4,903,998

The notes are an integral part of these condensed interim consolidated financial statements.

EastSiberian Plc

Condensed Interim Consolidated Statements of Changes in Equity (Deficiency)
(United States Dollars)
(Unaudited)

	Share capital	Contributed surplus	Foreign Currency Translation Reserve	Deficit	Total Equity
Balance at May 31, 2012	\$ 91,806,942	5,760,482	266,967	(97,142,873)	691,518
Net loss for the period	-	-	-	(957,755)	(957,755)
Balance at November 30, 2012	91,806,942	5,760,482	266,967	(98,100,628)	(266,237)
Balance at May 31, 2013	91,806,942	5,760,482	265,286	(98,758,752)	(926,042)
Net loss for the period	-	-	-	(59,283)	(59,283)
Balance at November 30, 2013	91,806,942	5,760,482	265,286	(98,818,035)	(985,325)

The notes are an integral part of these condensed interim consolidated financial statements.

EastSiberian Plc

Condensed Interim Consolidated Statements of Cash Flows
For the three and six month periods ended November 30
(United States Dollars)
(Unaudited)

	Three month ended November 30,		Six month ended November 30,	
	2013	2012	2013	2012
Cash flows from operating activities:				
Net loss (gain) for the period	\$ 131,828	\$ (440,507)	\$ (59,283)	\$ (957,755)
Adjustments for:				
Gain from accounts payable write-off	(321,797)	-	(321,797)	-
Unrealized foreign exchange gain	-	-	-	(13,389)
Change in:				
Accounts receivable	135,101	(103,516)	108,433	(48,246)
Prepaid expenses	8,437	(3,624)	(16,874)	3,895
Accounts payable and accrued liabilities	(17,584)	54,310	79,157	(516,782)
Provisions	-	(98,000)	-	(340,000)
Net cash (used in) operating activities	(64,015)	(591,337)	(210,364)	(1,872,277)
Cash flows from investing activities:				
Proceeds from disposition of assets held for sale	-	-	-	1,595,945
Proceeds from disposition held in trust	-	-	-	896,100
Net cash from investing activities	-	-	-	2,492,045
Cash flows from financing activities:				
Convertible note payable	4	-	-	100,000
Net cash from financing activities	-	-	-	100,000
Net increase (decrease) in cash and cash equivalents	(64,015)	(591,337)	(210,364)	719,768
Cash and cash equivalents beginning of period	278,019	1,543,870	424,368	229,460
Effect of exchange rate fluctuations on cash held in foreign currencies	-	-	-	3,305
Cash and cash equivalents end of period	\$ 214,004	\$ 952,533	\$ 214,004	\$ 952,533

The notes are an integral part of these condensed interim consolidated financial statements.

EastSiberian Plc

Notes to Condensed Interim Consolidated Financial Statements
For the three and six months ended November 30, 2013 and 2012
(United States Dollars, unless otherwise stated)

1. Reporting entity:

EastSiberian Plc (formerly PetroKamchatka Plc) (the "Corporation") was incorporated on December 23, 2008 under the Companies (Jersey) Law 1991. The head office of the Corporation is located at 9 Esplanade, St. Helier, Jersey, JE23QA. The Corporation has principally been engaged in exploration for oil and natural gas in Kamchatka, Russia which activity was conducted pursuant to exploration licenses granted to Russian subsidiaries and affiliates of its wholly-owned Cyprus subsidiary, PetroKamchatka Resources Ltd. ("PKR"). On August 22, 2012, shareholders of the Corporation approved a name change from PetroKamchatka Plc to EastSiberian Plc. In addition, the shareholders approved a consolidation of the Corporation's common shares of 100 to 1. The number of shares issued and outstanding, number of warrants and stock options presented in these consolidated financial statements represent post consolidation quantities.

The Corporation has the following subsidiaries and affiliates:

Name of Subsidiary or Affiliate	Country of Incorporation	Percentage of Ownership	
		November 30, 2013	May 31, 2013
PetroKamchatka Resources Ltd.	Cyprus	100%	100%
OJSC LukinCholot	Russia	90%	90%
CJSC Palana-Exploration	Russia	<i>Wound up</i>	100%
CJSC Tigil Exploration	Russia	50%	50%
CJSC Icha Exploration	Russia	50%	50%
PetroKamchatka Services Inc.	Canada	100%	100%
Nabesche River Exploration Ltd. (1)	Canada	100%	100%

(1) – wound up post quarter end.

PKR owns 90% of OJSC LukinCholot ("LukinCholot") which in turn owned owns 50% of the operations of CJSC Tigil Exploration and CJSC Icha Exploration. PKR is the direct owner of the other subsidiaries. KNOC Kamchatka Petroleum Limited ("KKPL"), a company owned 55% by Korea National Oil Corporation ("KNOC"), owns the remaining interest in the operations.

2. Basis of preparation:

Due to the lack of funding progress to date and the Corporation's liquidity position, board of directors intends to liquidate the Corporation in foreseeable future. As a result, the liquidation basis of accounting was adopted effective November 30, 2013. Under this basis of accounting, assets are valued at their net realizable values and liabilities are stated at their estimated settlement amounts.

For prior periods, the consolidated financial statements of the Corporation were prepared on a going concern basis which contemplated the realization of assets and satisfaction of liabilities in the normal course of business. Would liquidation basis be applied at May 31, 2013, no significant

EastSiberian Plc

Notes to Condensed Interim Consolidated Financial Statements
For the three and six months ended November 30, 2013 and 2012
(United States Dollars, unless otherwise stated)

changes to be required at this date. Except as disclosed above, the Corporation has consistently applied the same accounting policies disclosed in Note 3 to the audited consolidated financial statements for the year ended May 31, 2013.

These condensed interim consolidated financial statements were approved for issue by the Corporation's board of directors on January 17, 2014.

3. Convertible note payable:

On August 26, 2012, the Corporation signed a one year non-interest bearing convertible note in the amount \$100,000 with N&M Capital Limited, a corporation controlled by an officer and director of the Corporation. The holder and the Corporation may convert all or any portion of the note into post-consolidation common shares at a price of \$0.50 per post-consolidation common share. Corporation intends to convert the note into common shares.

4. Share Capital:

(a) Authorized:

An unlimited number of common shares and an unlimited number of preferred shares.

(b) Common shares issued and outstanding:

	November 30, 2013		May 31, 2013	
	Number	Amount	Number	Amount
Share capital, beginning and end of period	4,903,998	\$ 91,806,942	4,903,998	\$ 91,806,942

5. Accounts payable and accrued liabilities:

During the three month ended November 30, 2013 the Corporation wrote-off accrued liabilities of \$321,797. These liabilities relate to specific accruals that in management's opinion are remote and no longer represent viable claims against the Corporation.

6. Related parties transactions and key management remuneration:

The Corporation considers its directors and executives to be key management personnel. Compensation attributed to key management personnel comprising salaries and directors fees for the period ended November 30, 2013 was \$250,000 (November 30, 2012 - \$320,000). At November 30, 2013, there was \$1,049,651 (May 31, 2013 - \$799,651) owing to directors and officers for services performed in the normal course of operations. Corporation intends to pay off the accounts payable within cash available and convert remaining balance into Corporation's common shares.

EastSiberian Plc

Notes to Condensed Interim Consolidated Financial Statements
For the three and six months ended November 30, 2013 and 2012
(United States Dollars, unless otherwise stated)

On August 26, 2012, the Corporation signed a one year non-interest bearing convertible note in the amount \$100,000 with N&M Capital Limited, a corporation controlled by an officer and director of the Corporation (note 3).